

Achievement Standard

Subject Reference	Integrated Studies 3.1		
Title	Analyse future proofing strategies to ensure long term viability of a business		
Level	3	Credits	4
		Assessment	Internal
Subfield	Agribusiness		
Domain	Science, Technology, Business Studies, Social Science		
Status	XX	Status date	XX
Planned review date	XX	Date version published	XX

This achievement standard involves analysing future proofing strategies to ensure long term viability of a business.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Analyse future proofing strategies to ensure long term viability of a business. 	<ul style="list-style-type: none"> Analyse, in-depth, future proofing strategies to ensure long term viability of a business. 	<ul style="list-style-type: none"> Comprehensively analyse future proofing strategies to ensure long term viability of a business.

Explanatory Notes

- This achievement standard is related to *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007, and to the material in the Teaching and Learning Guides, Ministry of Education, 2016 at <http://seniorsecondary.tki.org.nz>
- Analyse* involves explaining future proofing strategies to ensure the long term viability of a business.

Analyse, in-depth, involves giving a thorough explanation of future proofing strategies to ensure the long term viability of a business. This includes explaining each strategy and recommending the strategy that best meets future needs of a business.

Comprehensively analyse involves evaluating and justifying the recommended future proofing strategy that best meets future needs of a business to ensure long term viability.

- 3 *Future proofing strategies* are courses of action that influence a business and may effect long term viability. The strategies could be innovative and revolutionary. Examples of influences on a business include:
- economic
 - environmental
 - political
 - cultural
 - social
 - ethical
 - technological
 - scientific
 - legal
 - biological
- 4 *Long term viability* refers to ensuring the continuity of a business in the future. Long term is dependent on the nature of the business.
- 5 Conditions of Assessment related to this achievement standard can be found at <http://ncea.tki.org.nz/Resources-for-Internally-Assessed-Achievement-Standards>.

Quality Assurance

- 1 Providers and Industry Training Organisations must be accredited by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233